

Job Description - AVP Equity Research (Fundamental Research)

Department: Investment Strategy & Research Team

Location: Mumbai

Reporting To: Head of Investment Strategy & Research

Experience: 8 - 15 years

Employment Type: Full-time

Job Overview:

We are looking for a dynamic, independent thinking **Fundamental Equity Research Analyst** with a sector and market cap agnostic approach to identify alpha-generating investment opportunities across the Indian equity universe. The ideal candidate will have a bottom-up research orientation, strong valuation skills, and the ability to independently build and pitch high-conviction investment ideas across all market caps – mostly mid and small cap companies. The candidate should be well connected in the industry and networked enough to be able to source and validate ideas from market circles.

Key Responsibilities:

- **Stock Selection & Research:**
 - Identify investment opportunities across sectors and market caps based on deep fundamental analysis.
 - Conduct bottom-up research to generate high-conviction long-term ideas unconstrained by benchmarks or sector limitations.
 - Understand the dynamics of multiple sectors and quickly understand sector undercurrents and megatrends
 - **Qualitative Research:**
 - Evaluate management quality, corporate governance practices, industry structure, and business models.
 - Attend earnings calls, filings, investor presentations, and management meetings.
 - **Financial Analysis & Modeling:**
 - Build and maintain basic as well as detailed financial models, including projections, valuation (DCF, relative valuation, SOTP), and sensitivity analysis.
 - Analyze key financial metrics, quality of earnings, and capital allocation patterns.
 - **Technical Analysis:**
 - Cursory idea of technical analysis. Ability to understand charts and create basic charts.
 - **Idea Generation & Reporting:**
 - Present well-articulated investment memos and research reports (initiation, updates, thematic and techno-funds reports).
 - Contribute regularly to internal investment discussions and strategy meetings.
 - **Maintenance Research, Monitoring & Review:**
 - Continuously monitor portfolio stocks and recommended ideas.
 - Update internal stakeholders on triggers, risks, or valuation shifts.
 - **Advisory Role & Client Outreach:**
 - Should communicate his ideas effectively to the investors upon the request of respective dealers or RMs.
 - Should remain constantly connected with the RMs and Dealers and communicate ideas to them on a constant basis.
 - Should accompany RMs on client meetings and pitch investment and trading ideas to investors.
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Qualifications & Skills:

- Bachelor's degree in Commerce, Finance, Economics, Engineering or related field;
 - CA / MBA (Finance) / CFA Charterholder or Level 2/3 candidates (preferred)
 - 8-12 years of experience in equity research, investment management, or similar role
 - Experience in tracking Indian listed companies across sectors and market caps
 - Proven ability to work independently in an unconstrained investment environment
 - Well experienced in financial modeling, accounting, and valuation capabilities
 - Strong written and verbal communication skills, with the ability to pitch ideas confidently
 - Proficiency in MS Excel, PowerPoint, and financial data platforms such as ACE Equity, Capitaline, Screener, Trenlyne, Tijori, etc. Bloomberg and any technical analysis would be an added advantage.
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What We Offer:

- High degree of autonomy in idea generation
 - Exposure to a wide range of sectors and business models
 - A professional work environment and the opportunity to contribute meaningfully to organisational growth.
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Compensation:

- Competitive remuneration package commensurate with experience. Bonus will be performance linked.