

October 21, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051	To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.
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**Sub: Resignation and Appointment of Statutory Auditor of Material Subsidiary Company**

**Ref: Scrip Code – 501150 and NSE Scrip Code: - CENTRUM**

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform that **M/s. Haribhakti & Co. LLP, Chartered Accountants** have resigned as the Statutory Auditors of material subsidiary – M/s. Centrum Financial Services Limited ("**CFSL**") w.e.f October 21, 2021.

The copy of the resignation letter dated October 20, 2021, with Annexure as received from **M/s. Haribhakti & Co. LLP, Chartered Accountants** is attached herewith.

Further please be informed that, **M/s. Shah & Taparia, Chartered Accountants** (FRN NO: 109463W), have been appointed as the Statutory Auditors of CFSL w.e.f October 21, 2021, subject to the approval of the Members.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

Kindly take the aforesaid on record.

Thanking you.

Yours faithfully,

**FOR CENTRUM CAPITAL LIMITED**



**V SRIRAM**  
**CHIEF FINANCIAL OFFICER**



**Encl: as above**

Details with respect to change in Auditors of the Company as required under Regulation 30 and Regulation 51 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

**Resignation of Statutory Auditors**

Name of Company	Centrum Financial Services Limited
Name of Auditor	M/s. Haribhakti & Co. LLP, Chartered Accountants
Reason for change viz., appointment, resignation, removal, death or otherwise	M/s. Haribhakti & Co. LLP, Chartered Accountants do not meet the eligibility criteria as per the guidelines issued by RBI vide RBI/2020-21/25 ref no. DOS.CO.ARG/SEC.01/08.091.001/2021-22 for appointment of statutory auditors of Banks and NBFCs. Accordingly the Board of CFSL has approved appointment of <b>M/s. Shah &amp; Taparia</b> , Chartered Accountants (FRN NO: 109463W) as Statutory Auditors subject to approval of Shareholders.
Date of Appointment or Cessation	October 21, 2021
Brief Profile	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

**Appointment of Statutory auditors**

Name of Company	Centrum Financial Services Limited
Name of Auditor	<b>M/s. Shah &amp; Taparia</b> , Chartered Accountants (FRN NO: 109463W)
Reason for change viz., appointment, resignation, removal, death or otherwise	M/s. Haribhakti & Co. LLP, Chartered Accountants do not meet the eligibility criteria as per the guidelines issued by RBI vide RBI/2020-21/25 ref no. DOS.CO.ARG/SEC.01/08.091.001/2021-22 for appointment of statutory auditors of Banks and NBFCs. Accordingly the Board of CFSL has approved appointment of <b>M/s. Shah &amp; Taparia</b> , Chartered Accountants (FRN NO: 109463W) as Statutory Auditors subject to approval of Shareholders.
Date of Appointment or Cessation	October 21, 2021
Brief Profile	M/s. Shah & Taparia is a Chartered Accountant firm registered with the Institute of Chartered Accountants of India ("ICAI") with firm registration No. FRN 109463W. The firm was established in 1970. It has 12 qualified partners and more than 70 team members having office at Mumbai and New Delhi.

	The firm provides a range of services which includes business and advisory services in areas of Audit and Assurance, Taxation, Corporate Advisory Services and Outsourcing services to domestic and multinational business entities.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

# HARIBHAKTI & CO. LLP

Chartered Accountants

October 20, 2021

The Board of Directors,  
**Centrum Financial Services Limited**  
Centrum House, C.S.T. Road,  
Vidyanagari Marg Kalina,  
Santacruz East,  
Mumbai - 400 098.

Dear Sirs,

**Sub: Resignation as Statutory Auditor of Centrum Financial Services Limited (“the Company”) for FY 2021-22.**

This is with reference to the circular of Reserve Bank of India Ref. No. DoS.CO. ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 (the Circular) read with Frequently Asked Questions dated June 11, 2021.

We refer to your letter dated August 06, 2019 referring to our being appointed as the statutory auditor of the company for the period of 5 years from FY 2019-20 to FY 2023-24 and till the conclusion of Annual General Meeting (AGM) to be held for the year 2024 as per the resolution passed on August 06, 2019.

In this regard we wish to inform you that we are presently not meeting with the eligibility criteria in terms of guidance provided by the Circular of Reserve Bank of India dated April 27, 2021, as regards having maximum number of audits of NBFC's mentioned in the Circular.

In the circumstances and in order to comply with the requirements of the said Circular, we regret our inability to continue as the statutory auditor of the company and submit herewith our resignation, effective upon submission of our report as on date on financial results for the Quarter and Half Year ended September 30, 2021 . We would file Form ADT-3 with ROC shortly and share copy thereof once filed.

You may kindly note that we have not carried out any audit post our audit of the books of account for the financial year ended March 31, 2021 on which we have issued our unmodified opinion dated 07 May, 2021. We have also carried out Limited Review of the financial results for the Quarter ended June 30, 2021 and Quarter and Half year ended September 30, 2021 on which we issued unmodified conclusion dated July 26, 2021 and October 20, 2021, respectively.



# HARIBHAKTI & CO. LLP

Chartered Accountants

We, as required under Listing regulation send herewith information in Annexure A duly declared and authenticated for your record and onward transmission to SEBI.

We would like to take this opportunity to thank the management for all the co-operation extended to us during our tenure as statutory auditor of the Company.

Yours faithfully,

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.: 103523W/W100048



Sumant Sakhardande  
Partner

Membership Number: 034828



Encl: Information sheet in annexure A

Annexure A to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the <del>listed entity</del> / material subsidiary:	Centrum Financial Services Limited
2. Details of the statutory auditor:	
a. Name:	Haribhakti & Co. LLP
b. Address:	701, Leela Business Park, Andheri Kurla Road, Andheri (East), Mumbai 400 059.
c. Phone number:	+91 22 6672 9999
d. Email:	sumant.sakhardande@haribhakti.co.in.
3. Details of association with the <del>listed entity</del> / material subsidiary:	
a. Date on which the statutory auditor was appointed:	Statutory Auditor was appointed in the Annual General Meeting held on August 06, 2019 for a period of 5 years.
b. Date on which the term of the statutory auditor was scheduled to expire:	On the conclusion of the Annual General Meeting to be held for the year 2024 (after completion of the statutory audit for the financial year ending March 31, 2024)
c. Prior to resignation, the latest <del>audit report</del> /limited review report submitted by the auditor and date of its submission:	Limited review for the quarter ended September 30, 2021 for which the report was issued on October 20, 2021.
4. Detailed reasons for resignation:	Not eligible to continue as auditor in view of Circular of Reserve Bank of India Ref. No. DoS.CO. ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021 (the notification) read with Frequently Asked Questions dated June 11, 2021.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not Applicable, as the resignation is on account of a regulatory requirement.
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable

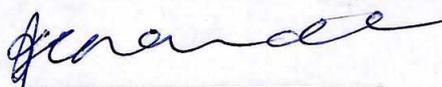


a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not Applicable
b. Whether the lack of information would have significant impact on the financial statements/results	Not Applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable
7. Any other facts relevant to the resignation:	None

#### Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Haribhakti & Co. LLP  
Chartered Accountants  
(Firm Registration No. 103523W/W100048)



Sumant Sakhardande  
Partner

Membership No. 034828  
Mumbai, Dated October 20, 2021.

